



## Finance Committee

**Date:** TUESDAY, 29 APRIL 2025  
**Time:** 12.45 pm  
**Venue:** COMMITTEE ROOMS - 2ND FLOOR WEST WING, GUILDHALL

**MEMBERSHIP OF THIS COMMITTEE WILL BE CONFIRMED AT THE ANNUAL MEETING OF THE COURT OF COMMON COUNCIL ON 25 APRIL 2025.**

**Enquiries:** Ben Dunleavy [ben.dunleavy@cityoflondon.gov.uk](mailto:ben.dunleavy@cityoflondon.gov.uk)

### **Accessing the virtual public meeting**

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

**Ian Thomas CBE**  
**Town Clerk and Chief Executive**

# **AGENDA**

## **Part 1 - Public Agenda**

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **ORDER OF THE COURT - TO FOLLOW**

To receive the Order of the Court of Common Council dated 25 April 2025.

**For Information**

4. **ELECTION OF CHAIR**

To elect a Chair in accordance with Standing Order 28.

**For Decision**

5. **ELECTION OF DEPUTY CHAIR**

To elect a Deputy Chair in accordance with Standing Order 29.

**For Decision**

6. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the meeting held on 18 February 2025.

**For Decision**  
(Pages 7 - 20)

7. **ACTION TRACKER**

To receive the Committee's Action Tracker.

**For Information**  
(Pages 21 - 22)

8. **FINANCE COMMITTEE'S FORWARD PLAN**

Report of the Chamberlain.

**For Information**  
(Pages 23 - 24)

9. **DRAFT PUBLIC MINUTES OF THE PROJECTS AND PROCUREMENT SUB-COMMITTEE**

To receive the draft public minutes and non-public summary of the Projects and Procurement Sub-Committee held on 4 February 2025.

**For Information**  
(Pages 25 - 30)

10. **APPOINTMENTS TO COMMITTEES**

Report of the Town Clerk.

**For Decision**  
(Pages 31 - 40)

11. **REVIEW OF FINANCIAL REGULATIONS**

Report of the Chamberlain.

**For Decision**  
(Pages 41 - 106)

12. **QUARTERLY PROGRAMME SAPPHIRE (ERP) UPDATE REPORT - Q4 2024/25**

Report of the Chamberlain.

**For Information**  
(Pages 107 - 120)

13. **CHAMBERLAIN'S BUSINESS PLAN QUARTER 4 2024/25 UPDATE**

Report of the Chamberlain.

**For Information**  
(Pages 121 - 134)

14. **CHAMBERLAIN'S DEPARTMENTAL RISK MANAGEMENT UPDATE**

Report of the Chamberlain.

**For Information**  
(Pages 135 - 156)

15. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**

Report of the Town Clerk.

**For Information**  
(Pages 157 - 158)

16. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

18. **EXCLUSION OF THE PUBLIC**

**MOTION** - under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act or relate to functions of the Court of Common Council which are not subject to the provisions of Part VA and Schedule 12A of the Local Government Act 1972.

**For Decision**

**Part 2 - Non-Public Agenda**

19. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 18 February 2025.

**For Decision**  
(Pages 159 - 164)

20. **DRAFT NON-PUBLIC MINUTES OF THE PROJECTS AND PROCUREMENT SUB-COMMITTEE**

To receive the draft non-public minutes of the Projects and Procurement Sub-Committee held on 4 February 2025.

(Pages 165 - 168)

21. **DRAFT MINUTES OF THE EFFICIENCY AND PERFORMANCE WORKING PARTY**

To receive the draft minutes from the meeting of the Efficiency and Performance Working Party held on 3 March 2025.

**For Information**  
(Pages 169 - 172)

22. **EFFICIENCY AND PERFORMANCE WORKING PARTY'S FORWARD PLAN**

To receive the Efficiency and Performance Working Party's Forward Plan.

**For Information**  
(Pages 173 - 174)

23. **MAJOR PROJECT DASHBOARD - PERIOD 11, 2024/25**

Report of the Town Clerk.

**For Information**  
(Pages 175 - 190)

- 24. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
- 25. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

### **Part 3 - Confidential Agenda**

- 26. **MARKETS SITES REGENERATION PROGRAMME**

Joint Report of the Comptroller and City Solicitor, and the City Surveyor.

**For Decision**